

Louisiana Real Estate Appraisers Board
State of Louisiana
Office of the Governor

JEFF LANDRY
GOVERNOR



TAYLOR F. BARRAS
COMMISSIONER OF ADMINISTRATION

Appraiser Trainee License Information

The "Appraiser Trainee License Application" must be completed and signed by **BOTH** the appraiser trainee applicant and by **ALL** the sponsoring certified appraiser(s). The application and certification(s) from the sponsoring appraiser(s) must be notarized and submitted to the board office with copies of course completion certificates and a **non-refundable application fee in the amount of \$245.00**. Payment may be in the form of a personal or company check, certified check, cashier's check or money order, payable to the Louisiana Real Estate Appraisers Board.

Following are excerpts from the Louisiana Real Estate Appraisers Law and the Rules and Regulations of the Louisiana Real Estate Appraisers Board regarding appraiser trainees.

LOUISIANA REAL ESTATE APPRAISERS LAW
R.S. 1950, Title 37, Chapter 51 (as amended by HB 1539, ACT No. 341, 2003)

Section 3397.B.(1) In order to obtain his license from the board, a real estate appraiser trainee shall be subject to the following:

- (a) The Competency Provision of the Uniform Standards of Professional Appraisal Practice (USPAP).
 - (b) Training and direct supervision by an appraiser who is licensed and in good standing as a residential real estate appraiser or a general real estate appraiser. The trainee is permitted to have more than one supervising appraiser. The scope of work for the real estate appraiser trainee is limited to the appraisal of those properties that the supervising real estate appraiser is licensed to appraise.
 - (c) Completion of 75 classroom hours of qualifying education, or its equivalent, in core education subjects that include thirty hours of basic appraisal principles, thirty hours of basic appraisal procedures, and the 15-Hour National USPAP Course, or its equivalent, with passage of a final examination in each course. NOTE: Qualifying education hours must be obtained within the five-year period immediately preceding application for the real estate appraiser trainee license.
 - (d) Completion of a four-hour supervisor/trainee class, as mandated by the federal Appraisal Subcommittee. This course must be completed by both the trainee and supervisor. It is currently available online through the following education providers: www.appraisalinstitute.org, www.dynastyschool.com, and www.mckissock.com.
- (2) There are no additional examination or experience requirements, other than those listed in this Subsection for the real estate appraiser trainee license.
 - (3) The real estate appraiser trainee shall maintain a separate appraisal log for each supervising licensed appraiser that includes, at a minimum, the following information for each appraisal: property type, client name and address, address of appraised property, description of work performed, number of work hours, and name, signature and license number of the supervising licensed appraiser. The log is available at: http://www.reab.state.la.us/forms/Experience_Log.pdf
 - (4) All trainees who have been licensed in excess of two years shall be required to obtain continuing education that is equivalent to fourteen classroom hours of instruction for each year.
 - (5) The real estate appraiser trainee shall be entitled to obtain copies of appraisal reports prepared by the trainee. The supervising appraiser shall keep copies of the trainee appraisal reports for a period of at least five years, or at least two years after the final disposition of any judicial proceeding in which testimony is given, whichever period expires last.