



NOTICE TO APPRAISAL MANAGEMENT COMPANIES

June 11, 2013

The Louisiana Real Estate Appraisers Board recently commissioned an independent appraisal fee study by the Southeastern Louisiana University Business Research Center. The study was completed in accordance with the Louisiana Appraisal Management Company Licensing and Regulation Act and is consistent with the presumptions of compliance put forth by the federal Dodd-Frank Act and the Federal Reserve Board's Interim Final Rule on Valuation Independence. It is the intent of the board to provide annual updates to the study, so as to continuously conform to the Interim Final Rule.

This study is provided as a courtesy to all licensees; however, its use is not mandatory. Any licensee that elects to use the data provided by the study will be considered in presumptive compliance with LA R.S. 37:3415.15, which is relative to customary and reasonable fees.

The study is entitled *Louisiana Residential Real Estate Appraisal Fees: 2012* and can be found on the board website at www.reab.state.la.us.

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