

MINUTES OF MEETING  
OF  
LOUISIANA REAL ESTATE APPRAISERS BOARD

July 18, 2022

The Louisiana Real Estate Appraisers Board held its regular business meeting at 10:00 a.m., Monday, July 18, 2022, at 9071 Interline Avenue, Baton Rouge, Louisiana, according to regular call, of which all members of the board were duly notified, at which meeting the following members were present:

**BOARD**

Rebecca A. Rothschild, Chairwoman  
F. Troy Williams, Vice Chairman  
Robert L. Russell, Secretary  
Daniel A. Blanchard  
Michelle Foret  
H. Carter Leak, IV  
Terry L. Myers  
Bennett E. Oubre  
Kara A. Platt

**STAFF**

Summer Mire, Executive Director  
Tom Devillier, Legal Counsel  
Anne Brassett, Program Administrator  
Allison Burnette, Program Administrator  
Logan Cockerham  
Mark Gremillion  
Telly Hollis  
Allison O'Toole  
Damien Smart  
Henk vanDuyvendijk  
Nikki Wallace  
Jenny Yu

**GUESTS**

Dan Mackey

Board member, Margaret Young, was unable to attend the meeting.

**Call to Order**

Ms. Rothschild called the meeting to order. Mr. Russell called roll to ensure a quorum was present.

**Approval of Minutes**

On motion made by Mr. Russell and seconded by Mr. Blanchard, the minutes of the May 16, 2022 meeting were unanimously approved as written and circulated.

**Director's Report**

Director Mire, Mr. Devillier, and Ms. Rothschild met recently to discuss the Board's strategic planning and goals going forward. SSA Consultants, a local business management/consulting group, will provide facilitation. Ms. Mire will schedule the strategic planning session after the next meeting on September 19, 2022.

Staff recently conducted an audit of all appraisers who renewed for the 2021-2022 license cycle. The ASC-required audit is to ensure the appraisers satisfactorily completed the required 28 hours of continuing education needed for license renewal. Ms. Burnette has been reviewing the education records submitted in accordance with the audit, and will provide a detailed report to the Board at the September meeting.

Director Mire commended Mr. vanDuyvendijk on the excellent job he's doing, keeping up with incoming appraisal complaints. She advised that the Board will be contracting with two certified general appraisers, from out of state, to assist Mr. vanDuyvendijk with the heavy case load.

All state regulatory boards recently received a memorandum from Dave Bunton, President of the Appraisal Foundation, relative to the 7-Hour National USPAP Update Course, specifically the section of the course focused on bias as it relates to USPAP (*See Attachment A*). The Foundation will be issuing an updated version of this 90-minute portion of the course to ensure all students receive the same, up-to-date information.

Mr. Devillier provided a legislative update (*See Attachment B*). Acts 415 and 547, both drafted with the ASC's recommendation or support, passed without issue. SB 291 failed to pass, but may be reconsidered for pre-filing again next session.

### **Budget Report**

Ms. Yu provided the budget report for the period ending June 30, 2022 (*See Attachment C*). She provided the following information regarding allocation percentages for the last fiscal year: personal services for staff were 2% to the LREAB and 98% to the LREC. Director Unangst's personal expenses were 20% to the LREAB and 80% to the LREC; however, the allocation percent for the other line items was 9%. The allocation percentage for operating expenses has been revised from 9% to 2% in the projected budget. Additionally, Director Mire's allocation percent has been reduced from 20% to 10%.

Ms. Foret made motion, seconded by Mr. Blanchard, to approve the revised budget for 2021-2022. Motion passed by unanimous roll call vote. On a separate motion made by Ms. Foret and seconded by Mr. Blanchard, the projected budgets for 2022-2023 and 2023-2024 were unanimously approved by roll call vote.

### **Public Comment**

Dan Mackey, who's held a real estate broker license for 40+ years, been a mortgage loan officer for 17+ years, and is a certified real estate instructor the LREC, addressed the Board concerning the new FNMA/FHLMC guidelines which now allow, at a minimum, desktop and hybrid appraisals (*See Attachment D*). Speaking on behalf of the buyers, Mr. Mackey doesn't believe that these are valid appraisals since the appraiser never visits the property, and does not disclose to the buyers/sellers that the property isn't being inspected. Not only is this negatively affecting buyers and sellers; it's also hurting lenders and appraisers. Mr. Mackey feels the Board, being the governing body, should address this situation and clarify that desktop/hybrid appraisals are only an option, as is a 1004 (full appraisal report). He wants the Board to recommend/ask about inspection of property.

Mr. Russell noted that USPAP doesn't require an inspection; disclosure in advance is what is needed. FNMA and FHLMC need to change their Limiting Conditions on the forms so that everything is properly disclosed. The Board should express these concerns to FNMA/FHLMC. Mr. Leak suggested that the best route for getting the word out might be the Consumer Financial Protection Bureau (CFPB).

### **Unfinished Business**

On motion made by Mr. Williams and seconded by Mr. Russell, the Board voted unanimously to enter into Executive Session.

### **Executive Session**

Mr. Blanchard made motion, seconded by Mr. Williams, to return to the regular business meeting. Motion passed without opposition.

### **New Business**

On motion made by Mr. Russell and seconded by Mr. Williams, the Board voted unanimously to add adoption of Resolution No. 2022-002 to the agenda under new business. Motion passed by unanimous vote. (*See Attachments E and F*).

Ms. Platt made motion, seconded by Mr. Myers, to terminate the Board's contract with Constantine Cannon, LLC. Motion passed by unanimous vote.

There being no further business to discuss, the meeting was adjourned on motion made by Mr. Russell and seconded by Mr. Williams. Motion passed by unanimous roll call vote.