

MINUTES OF MEETING  
OF  
LOUISIANA REAL ESTATE APPRAISERS BOARD

January 11, 2021

The Louisiana Real Estate Appraisers Board held its regular business meeting, via Zoom teleconference, at 9:00 a.m. on Monday, January 11, 2021, according to regular call, of which all members of the board were duly notified, at which meeting the following members were present:

**BOARD**

Kara A. Platt, Chair  
Rebecca A. Rothschild, Secretary  
Danial A. Blanchard  
H. Carter Leak, IV  
Terry Myers  
Robert Russell  
Margaret K. Young

**STAFF**

Bruce Unangst, Executive Director  
Arlene Edwards, Legal Counsel  
Summer Mire, Deputy Director  
Anne Brassett, Program Administrator  
Logan Cockerham  
Tom Devellier  
Mark Gremillion  
Henk vanDuyvendijk  
Jenny Yu

Board members Robert McKinnon, Mark Major, and Troy Williams were unable to attend the meeting.

**GUESTS**

Cheryl Bella  
Melissa Bond  
Bill Ellis  
Joe Gendron, LBA  
Mitch Kapoulas

**Call to Order**

Ms. Platt called the meeting to order. Ms. Rothschild called roll to ensure a quorum was present. Mr. Leak led the Invocation; Ms. Platt led the Pledge of Allegiance.

**Approval of Minutes**

Mr. Russell noted that he was inadvertently omitted from the minutes as having attending the November meeting. On motion made by Mr. Russell and seconded by Mr. Leak, the minutes of the November 2, 2020 meeting were unanimously approved, as amended, by roll call vote.

**Budget Report**

Ms. Yu provided the budget report for the period ending December 31, 2020, noting that the budget is in good shape (*See Attachment A*). Revenue is up by \$30,000.00 due to renewal fees, and cash flow is up \$71,000.00 from this time last year.

**Director's Report**

Director Unangst provided renewal statistics for real estate appraisers and appraisal management companies. Given the problems associated with COVID, renewals remain stable.

He advised that Ms. Mire will be soon advertising the position for a full-time administrator for the appraisal division.

## **Unfinished Business**

Director Unangst read Subsection 323.2(h) and (o) of the Interagency Guidelines, which provides the federal definition of "transaction value" and "market value" (See *Attachment B*). Ms. Edwards has reviewed this matter and feels that we can be consistent with federal guidelines without proposing legislation or further defining "transaction value = market value".

Mr. Mier addressed the board, advising that he would like to further review the federal definition further before taking any action. Ms. Bella agreed with Mr. Mier, stating that we need clarification, not change. Director Unangst asked board members and those in attendance to think about the issue as it affects appraisers and bring back recommendations for the March meeting. Feedback should be sent to him or Ms. Platt.

## **New Business**

Director Unangst advised that Mr. vanDuyvendijk's proposed draft of the supervisor/trainee course was emailed to board members early this morning. He thanked Mr. vanDuyvendijk for an excellent job putting this course together, noting the positive aspects of LREAB staff teaching the class. He asked members to review the draft and offer any recommendations/suggestions they may have to Mr. vanDuyvendijk. Director Unangst turned the floor over to Mr. vanDuyvendijk, who provided a brief presentation of the course. He advised that he and Ms. Young see quite a few problems when trainees submit their experience logs and appraisal reports for review. He feels it would benefit trainees and supervisors, as well, if the course is provided by our agency since we are kept abreast of all federal regulations affecting the appraisal industry. Several board members have had an opportunity to glance through the course draft and like what they've seen. Ms. Platt stated that the Mission Statements for the LREAB, Appraisal Qualifications Board, and Appraisal Subcommittee need to be included in the course book.

Ms. Platt opened the floor for the election of officers, asking that the record reflect the absence of Mr. McKinnon, Mr. Major, and Mr. Williams.

Ms. Young made motion, seconded by Mr. Russell, to continue with current officers in place, feeling they've done an excellent job.

Mr. Blanchard made motion that officers remain in their positions for six more months, at which time the election should be revisited. Mr. Major, who had recently joined the meeting in progress, seconded Mr. Blanchard's motion.

Mr. Devillier noted that procedure requires a vote on Mr. Blanchard's substitute motion. Ms. Rothschild, who abstained from voting, called roll. Motion failed to carry by a vote of 5-1, with Mr. Blanchard voting in favor of the motion. The record should reflect that the Chairperson only votes in the event of a tie vote.

Ms. Rothschild called roll on the original vote made by Ms. Young and Mr. Russell. Motion passed by unanimous roll call vote.

There being no further business to discuss, the meeting was adjourned on motion made by Mr. Russell and seconded by Mr. Myers. Motion passed by unanimous roll call vote.

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Kara Platt, Chairperson

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Rebecca Rothschild, Secretary