

MINUTES OF MEETING
OF
LOUISIANA REAL ESTATE APPRAISERS BOARD

September 19, 2016

The Louisiana Real Estate Appraisers Board held its regular business meeting on Monday, September 19, 2016, at 9:00 a.m., at 9071 Interline Avenue, Baton Rouge, Louisiana, according to regular call, of which all members of the board were duly notified, at which meeting the following members were present:

BOARD

Roland M. Hall, Sr., Chairman
Clayton F. Lipscomb, Secretary
Cheryl B. Bella
Gayle Boudousquie
Timothy W. Hammett
Newton J. "Butch" Landry
James R. Purgerson, Jr.

STAFF

Bruce Unangst, Executive Director
Arlene Edwards, Legal Counsel
Summer Mire, Confidential Assistant to Director Unangst
Anne Brassett
Mark Gremillion
Robert Maynor
Chad Mayo
Ryan Shaw
Jenny Yu

GUESTS

Rebecca Helveston, Adams and Reese, LLP
Christine Kennedy, FTC
Lisa Kopchik, FTC
Bill Kipf
Wayne Pugh
Rob Rieger, Adams and Reese, LLP

Board members Janis Bonura, Michael Graham, and Tommie McMorris were unable to attend the meeting.

Call to Order & Approval of Minutes

Chairman Hall called the meeting to order and led the Invocation. Mr. Landry led the Pledge of Allegiance. On motion made by Mr. Lipscomb and seconded by Mr. Purgerson, the minutes of the June 20, 2016 meeting were unanimously approved as written and circulated.

Budget Report

Ms. Yu provided the budget report for the period ending June 30, 2016. Board members were provided with the Independent Accountants' Report (*See Attachment A*). The report was good and the budget finished in the black. Ms. Boudousquie made motion, seconded by Mr. Lipscomb, to approve the 2015-2016 revised budget and 2016-2017 and 2017-2018 projected budgets (*See Attachment B*). Motion passed without opposition.

Director's Report

Director Unangst has fielded complaints from licensed Appraiser Trainees regarding their inability to find Errors & Omissions insurance coverage at a reasonable cost. He noted that CNA Insurance may possibly offer a separate endorsement for trainees to obtain coverage for \$200.00 a year.

The Appraiser Qualifications Board (AOB) will be proposing changes to the requirement of a Bachelor's Degree for Residential certification. This is due to a sharp decrease in the number of certified appraisers throughout the country. Also under consideration is the allowance of demonstration reports and college curriculum in lieu of actual appraisal experience.

Director Unangst has been in discussion with REEVA concerning the possibility of a central link for appraisers so that AMCs, lenders, etc. can easily obtain the information needed for background checks.

The Appraisal Subcommittee (ASC) will soon require appraiser licensing/certification boards to certify that any state-licensed appraisers who work with AMCs are in good standing. Appraisers must submit the \$25.00 good standing request fee directly to their state boards, who will remit all fees collected for this purpose to the ASC.

Director Unangst advised that the two final USPAP Update seminars for this year have been scheduled as follows: Tuesday, October 4th in Bossier City and Wednesday, October 12th in Baton Rouge. In addition to these continuing education offerings, he and Henk will be traveling to major locations throughout the state during the months of October and November to offer a "2016 Forum of Facts" seminar free of charge to appraisers in Louisiana. Those who attend will receive four (4) hours of continuing education credit for renewal of their appraiser license.

Unfinished Business

Director Unangst provided an overview of the last continuing education audit of licensed appraisers, noting that 10% of the 10% audited were not in compliance. The LREC has been fining real estate licensees who are non-compliant for several years, and now has a compliance rate of approximately 98%. The appraiser renewal applications will include a notation that continuing education credits not currently on file with the LREAB must be submitted to the Board. Ms. Bella made motion, seconded by Ms. Boudousquie, to mirror the LREC fine schedule for the LREAB. Motion passed without opposition.

New Business

Investigative Matters

Stipulations and Consent Orders (*See Attachments C & D*):

Case No. 2015-424 (LREAB v. John P. Cashman, II) – Board members Gayle Boudousquie and Clayton Lipscomb had to recuse themselves from voting on this order. Do to the lack of a quorum, Ms. Bella made motion, seconded by Mr. Hammett, to table this matter until the next scheduled business meeting. Motion passed by unanimous vote. Director Unangst reminded members that they are not to discuss any action regarding complaints with individuals who may contact them.

Five Minute Break

Case No. 2015-1277 (LREAB v. Jerald Saltzman) – On motion made by Ms. Bella and seconded by Ms. Boudousquie, the Board voted unanimously to approve the stipulations and consent orders as presented.

Director Unangst advised that Southeastern Louisiana University is required to provide an annual update to their fee survey. The Board will be assessed \$8,500.00 for completion of the survey, which contains data from mid-2016, and will be available in February 2017. The contract for renewal will be presented to the Board for approval at the next meeting.

There being no further business to discuss, the meeting was adjourned on motion made by Ms. Bella and seconded by Mr. Lipscomb.

Roland M. Hall, Sr., Chairman

Clayton F. Lipscomb, Secretary