

MINUTES OF MEETING
OF
LOUISIANA REAL ESTATE APPRAISERS BOARD

June 20, 2016

The Louisiana Real Estate Appraisers Board held its regular business meeting on Monday, June 20, 2016, at 9:00 a.m., at 9071 Interline Avenue, Baton Rouge, Louisiana, according to regular call, of which all members of the board were duly notified, at which meeting the following members were present:

BOARD

Roland M. Hall, Sr., Chairman
Michael A. Graham, Vice Chairman
Clayton F. Lipscomb, Secretary
Cheryl B. Bella
Janis M. Bonura
Timothy W. Hammett
Newton J. Landry
Tommie E. McMorris, Sr.

STAFF

Bruce Unangst, Executive Director
Arlene Edwards, Legal Counsel
Anne Brassett
Jeremy Endicott
Mark Gremillion
Robert Maynor
Chad Mayo
Ryan Shaw
Henk VanDuyvendijk
Jenny Yu

GUESTS

Rebecca Helveston, Adams and Reese, LLP
Heidi Lee
Joe Mier
Ross Shuffield

Board members Gayle Boudousquie and James Purgerson were unable to attend the meeting.

Call to Order & Approval of Minutes

Chairman Hall called the meeting to order and led the Invocation. Mr. Graham led the Pledge of Allegiance. On motion made by Mr. Graham and seconded by Ms. Bonura, the minutes of the March 21, 2016 meeting were unanimously approved as written and circulated.

Investigative Matters

Stipulations and Consent Orders (*See Attachments A & B*):

Case No. 2014-1758 (LREAB v. Audrey M. Hymel) – Mr. Lipscomb made motion, seconded by Mr. Graham, to approve the stipulations and consent orders as presented. Motion passed without opposition.

Case No. 2015-238 (LREAB v. Charles Walsten) – Mr. Lipscomb made motion, seconded by Mr. McMorris, to approve the stipulations and consent orders as presented. Motion passed without opposition.

Budget Report

Ms. Yu provided the budget report for the period ending May 31, 2016 (*See Attachment C*). The budget is in good shape with revenue up \$29,000.

Director's Report

Mr. Endicott provided Board members with an overview of upgrades to the current license maintenance system. There will be a mechanism for AMCs to list all Louisiana appraisers on their panels and update information on a monthly basis.

Director Unangst advised that House Bill No. 804 passed with minor amendments. It becomes effective August 1, 2016 (*See Attachment D*).

The Board recently completed its annual continuing education audit. This involves randomly selecting 10% of appraisers, who renewed their license for 2016-2017, and sending them written notification to submit proof of their required 28 hours of continuing education. Of those appraisers audited, over 10% were found to be in non-compliance. Director Unangst recommends consistency regarding this issue, noting that the LREC has a fine schedule in place for its licensees who fail to comply with the continuing education requirement (*See Attachment E*). He asked members to review the schedule and be prepared to vote on this matter at its next regular business meeting.

The Appraiser Qualifications Board (AOB) is seriously considering removal of the college degree requirement for residential certification. Core curriculum will still be required, and there is the possibility that online coursework may be considered toward the experience requirement.

Public Comment

Joe Mier addressed the Board regarding the \$25.00 fee AMC panels will be collecting from appraisers. He noted that the Board has the authority under the current law to preclude this from occurring. Mr. Mier also expressed confusion among licensed appraisers, who also hold real estate licenses and must complete continuing education for both credentials, concerning which continuing education hours can cross over for credit. He was advised that licensees must submit all continuing education courses that are not currently approved to the LREC or Board for review and a determination of credit.

New Business

Director Unangst brought up Heidi Lee's development and instruction of the Residential/Commercial course last year. Ms. Lee noted that many appraisers were under the misconception that this course was a substitution for the mandatory USPAP Update Course. Chairman Hall will form a committee to discuss updates to the course and format.

Director Unangst also mentioned the Appraisal Forums that were held two years ago throughout the state. These forums were very well received by appraisers, who were able to receive two (2) hours of continuing education credit for their attendance. Director Unangst plans to bring the forums back after Labor Day.

Executive Session

Mr. Graham made motion, seconded by Mr. McMorris, to enter in to executive session. Motion carried without opposition.

Mr. McMorris made motion, seconded by Mr. Lipscomb, to exit executive session and return to the regular business meeting. Motion carried without opposition.

There being no additional items to discuss, the meeting was adjourned on motion made by Ms. Bella and seconded by Ms. Bonura.

Roland M. Hall, Sr., Chairman

Clayton F. Lipscomb, Secretary