

MINUTES OF MEETING
OF
LOUISIANA REAL ESTATE APPRAISERS BOARD

December 19, 2016

The Louisiana Real Estate Appraisers Board held its regular business meeting on Monday, December 19, 2016, at 9:00 a.m., at 9071 Interline Avenue, Baton Rouge, Louisiana, according to regular call, of which all members of the board were duly notified, at which meeting the following members were present:

BOARD

Roland M. Hall, Sr., Chairman
Michael A. Graham, Vice Chairman
Clayton F. Lipscomb, Secretary
Cheryl B. Bella
Gayle Boudousquie
James R. Purgerson, Jr.

STAFF

Bruce Unangst, Executive Director
Arlene Edwards, Legal Counsel
Summer Mire, Confidential Assistant to Director Unangst
Anne Brassett
Mark Gremillion
Robert Maynor
Chad Mayo
Ryan Shaw
Henk vanDuyvendijk
Jenny Yu

GUESTS

Caroline Catchings, Adams and Reese, LLP
Todd Green
Joe Mier
Rob Rieger, Adams and Reese, LLP

Board members Janis Bonura, Timothy Hammett, Butch Landry, and Tommie McMorris were unable to attend the meeting.

Call to Order & Approval of Minutes

Chairman Hall called the meeting to order and led the Invocation. Mr. Graham led the Pledge of Allegiance. On motion made by Mr. Purgerson and seconded by Ms. Boudousquie, the minutes of the September 19, 2016 meeting were unanimously approved as written and circulated.

Budget Report

Ms. Yu provided the budget report for the period ending November 30, 2016 (*See Attachment A*). Although revenue from license renewal is down from last year, it is still too early to call with two weeks left to renew timely. The budget remains in the black, with a cash flow of over \$400,000.

Director's Report

Director Unangst and Mr. vanDuyvendijk held "2016 LREAB Forum of Facts" seminars in four major locations throughout the state. There was no cost to attend and appraisers were able to earn four hours of continuing education credit toward their license renewal. Feedback was extremely positive and the seminars were well attended.

This year's "2016-2017 7-Hour USPAP Update Course" seminars wrapped up in October. As always, the seminars were very successful and Mr. Shuffield received excellent ratings from attendees.

CNA, the underwriter for RISC Insurance, is offering an endorsement rider for licensed real estate appraiser trainees wishing to obtain Errors & Omissions Insurance coverage.

The fee study conducted by Southeastern Louisiana University will commence early next year. Director Unangst encouraged participation from those in the mortgage, lending, and banking industries.

Unfinished Business

Approval of Stipulations and Consent Order - Case No. 2015-424 (LREAB v. John P. Cashman, II) – Ms. Boudousquie and Mr. Lipscomb recused themselves from voting on this order. Mr. Graham made motion, seconded by Ms. Bella, to approve the Stipulations and Consent Order between the Board and Mr. Cashman. Motion carried unanimously.

New Business

The Board discussed allowance of mandated education in lieu of disciplinary actions. Director Unangst advised that many states have implemented this policy, and the Appraisal Subcommittee has no problems with it. Mr. VanDuyvendijk provided a brief overview of how various appraiser regulatory boards handle the situation. He feels this would be an appropriate action for mild USPAP violations, as the publication of disciplinary actions taken against a certified appraiser can result in the loss of the appraiser’s livelihood.

There being no further business to discuss, the meeting was adjourned on motion made by Mr. Lipscomb and seconded by Ms. Boudousquie.

Roland M. Hall, Sr., Chairman

Clayton F. Lipscomb, Secretary