

MINUTES OF MEETING
OF
LOUISIANA REAL ESTATE APPRAISERS BOARD

November 16, 2015

The Louisiana Real Estate Appraisers Board held its regular business meeting on Monday, November 16, 2015, at 9:00 a.m., at 9071 Interline Avenue, Baton Rouge, Louisiana, according to regular call, of which all members of the board were duly notified, at which meeting the following members were present:

BOARD

Roland M. Hall, Sr., Chairman
Michael A. Graham, Vice Chairman
Cheryl B. Bella
Janis M. Bonura
Timothy W. Hammett
Newton J. Landry
Clayton F. Lipscomb
James R. Purgerson, Jr.

STAFF

Bruce Unangst, Executive Director
Arlene Edwards, Legal Counsel
Summer Mire, Confidential Assistant to Director Unangst
Anne Brassett
Henk VanDuyvendijk
Jenny Yu

GUESTS

Melissa Bond, Appraisal Education Provider
Gary Littlefield, Former REAB Member
Joe Mier, Certified Residential Appraiser #R1016
Rebecca S. Helveston, Adams and Reese, LLP
Robert L. Rieger, Jr., Adams and Reese, LLP

Board members Gayle Boudousquie and Tommie McMorris were unable to attend the meeting.

Call to Order

Chairman Hall called the meeting to order. Mr. Hall led the Invocation and Mr. Purgerson led the Pledge of Allegiance. On motion made by Mr. Graham and seconded by Mr. Lipscomb, the minutes of the September 21, 2015 meeting were unanimously approved as written and circulated.

Swearing in of New Board Members

Chairman Hall swore in new appointees to the Board, Tim Hammett and Jim Purgerson.

Budget Report

Ms. Yu provided the budget report for the period ending October 31, 2015 (*See Attachment A*). All Board members have been provided with a copy of the "Independent Accountants' Report on Applying Agreed-Upon Procedures" (*See Attachment B*). This full review, in lieu of a formal audit, was performed in accordance with the Division of Administration.

Director's Report

Director Unangst and Mr. vanDuyvendijk recently attended the fall Association of Appraiser Regulatory Officials (AARO) Conference in Washington, DC. Director Unangst moderated a session, and Mr. vanDuyvendijk has been appointed to serve on several committees. Both gentlemen agreed that the conferences allow for provide a platform for good networking.

Public Comment – None

Unfinished Business – None

New Business

In accordance with the federal Appraisal Subcommittee mandate, all new appraisal applicants will be required to have background checks effective January 1, 2017. The Board discussed various options, such as contracting with an independent firm to handle the process versus other methods. Director Unangst advised that there is no enabling statute requiring the use of a specific company. He asked Mr. Rieger to inquire with REEVA regarding this issue and come back to the Board with a general consensus.

AMCs will be required to pay federal registry fees to be collected by each state regulatory board and submitted to the ASC. Concern has been expressed that certain AMCs may try to pass on their registry fees to the licensed and certified appraisers whom they contract with. Director Unangst noted that under Dodd-Frank, the Board will be required collect this fee from both AMCs regulated in Louisiana and federally related AMCs that are not registered in Louisiana. Proposed rules are expected to be promulgated at the federal level after the first of the year, however, there currently are no rules detailing the specifics on this issue. The REAB will need to craft enabling legislation so Louisiana can move forward as the federal rules dictate.

Director Unangst has received a proposal from ShareVista (*See Attachment C*) for implementation of a web application which will manage AMCs and document/maintain this list of appraisers with whom they are working. This application will eliminate any staff time. The Texas Appraiser Licensing and Certification Board paid \$30,000.00 for their system, whereas ours will cost \$15,300.00. Mr. Rieger suggested putting together a work group to further study this issue. He would be more than happy to assist, as are Mr. Mier, Ms. Bond, Mr. Hammett, and any other Board members interested in serving.

Board members were reminded that the next business meeting has been scheduled for 9:00 a.m., Tuesday, December 8, 2015. Thus far, the only member who cannot attend the meeting due to a scheduling conflict is Ms. Bella. Director Unangst stressed the urgency of having a quorum for the meeting, during which there will be a formal adjudicatory hearing.

There being no additional items to discuss, the meeting was adjourned on motion made by Mr. Graham and seconded by Mr. Landry.

Roland M. Hall, Sr., Chairman

Gayle A. Boudousquie, Secretary