

MINUTES OF MEETING
OF
LOUISIANA REAL ESTATE APPRAISERS BOARD

August 17, 2015

The Louisiana Real Estate Appraisers Board held its regular business meeting on Monday, August 17, 2015, at 9:00 a.m., at 9071 Interline Avenue, Baton Rouge, Louisiana, according to regular call, of which all members of the board were duly notified, at which meeting the following members were present:

BOARD

Roland M. Hall, Sr., Chairman
Gayle A. Boudousquie, Secretary
Cheryl B. Bella
Janis M. Bonura
Newton J. "Butch" Landry
Clay F. Lipscomb
Gary S. Littlefield

STAFF

Bruce Unangst, Executive Director
Arlene Edwards, Legal Counsel
Summer Mire, Confidential Assistant to Director Unangst
Anne Brassett
Mark Gremillion
Robert Maynor
Ryan Shaw
Henk vanDuyvendijk

GUESTS

Melissa Bond, Appraisal Education Provider
Joe Mier, Certified Residential Appraiser #R1016
Pete Pauley, Former REAB Vice Chairman, Certified General Appraiser #G200
Len Pauley, Licensed Appraiser Trainee #T1919
Kyle Reed, Certified Residential #R130
Rob Rieger, Adams and Reese, LLP
Rebecca Smith, Adams and Reese, LLP
Tim Theriot, Certified Residential Appraiser #R3864

Board members Michael Graham and Tommie McMorris were unable to attend the meeting.

Call to Order

Chairman Hall called the meeting to order and led the Invocation. Mr. Littlefield led the Pledge of Allegiance. On motion made by Mr. Littlefield and seconded by Mr. Lipscomb, the minutes of the June 4, 2015 meeting were unanimously approved as written and circulated.

Swearing In of New Board Members

Chairman Hall swore in new Board appointees, Cheryl Bella and Janis Bonura. Ms. Bella fills the vacant position for the 6th Congressional District and Ms. Bonura serves at large.

Resolution of Commendation

Mr. Littlefield made motion, seconded by Mr. Lipscomb, to approve the resolution of the Board in recognition and appreciation of service by Vice Chairman Leonard E. "Pete" Pauley, Jr. (*See Attachment A*). Motion passed by unanimous vote.

Budget Report

Director Unangst reported that Ms. Yu suffered a recent setback following her appendectomy. Fortunately, she is now recovering at home and looking forward to returning to the office. Following Director Unangst's budget report, Ms. Boudousquie made motion, seconded by Mr. Littlefield, to approve the revised budget for 2014-2015 and the projected budget for 2015-2016 and 2016-2017 (*See Attachment B*). Motion passed without opposition.

Director's Report

Director Unangst is very pleased to welcome Ms. Bella and Ms. Bonura, who have just been appointed to serve on the Board. He urged them to come to him or staff with any questions they may have.

Director Unangst updated the Board on the upcoming course developed by Heidi Lee. Dates are tentatively set for October 23rd, October 30th, and November 3rd in the New Orleans area, Shreveport/Bossier, and Baton Rouge. There is talk about possibly adding a fourth offering in Lafayette. Members discussed whether attendees should be able to go to both classes, for a total of eight (8) hours of continuing education credit, or only allowed to attend the session that is geared toward the type of appraisal work for which they are licensed to perform and receive four (4) hours continuing education credit. Ms. Boudousquie noted that course content for both the residential and commercial classes is virtually the same. Therefore, she concurs with Ms. Lee's recommendation that the commercial course should only be open to certified general appraisers, just as the residential class should be limited to certified residential appraisers. Mr. Lipscomb made motion, seconded by Mr. Landry, to allow appraisers to attend whichever session(s) they wish to attend. Motion passed by a roll call vote of 5-1, with Ms. Boudousquie voting against the motion.

Public Comment – None

Unfinished Business – None

New Business

Director Unangst provided an overview of the proposed amendments to the AMC Rules and Regulations (*See Attachment C*). The amendment to §31103 calls for written disclosure of the total compensation paid to the appraiser or appraisal firm within the certification or the body of the appraisal report. Mr. Mier advised that the certification is a preprinted form that cannot be modified or altered. Ms. Bonura and Ms. Bella suggested the disclosure be included in the additional comments section of the report. Following a brief discussion, the Board agreed to table any action on this amendment pending further review of the language. The proposed amendment to §30701. ensures that appraisers are not required to sign a contract agreement that contains a clause that will indemnify or hold harmless the AMC and/or the lender. Mr. Lipscomb made motion, seconded by Mr. Littlefield, to accept this proposed amendment as written. Motion passed without opposition.

Mr. Pauley is no longer serving on the Board. Therefore, the position of Vice-Chairman is vacant. On motion made by Ms. Boudousquie and seconded by Mr. Littlefield, the Board unanimously voted to elect Mr. Graham as Vice-Chairman.

There being no additional items to discuss, the meeting was adjourned on motion made by Mr. Landry and seconded by Mr. Lipscomb.

Roland M. Hall, Sr., Chairman

Gayle A. Boudousquie, Secretary