

MINUTES OF MEETING
OF
LOUISIANA REAL ESTATE APPRAISERS BOARD

March 17, 2014

The Louisiana Real Estate Appraisers Board held its regular business meeting on Monday, March 17, 2014, at 9:00 a.m., at 9071 Interline Avenue, Baton Rouge, Louisiana, according to regular call, of which all members of the board were duly notified, at which meeting the following members were present:

BOARD

Roland M. Hall, Sr., Chairman
Leonard E. "Pete" Pauley, Jr., Vice Chairman
Gayle A. Boudousquie, Secretary
Newton J. "Butch" Landry
Clay F. Lipscomb
Gary S. Littlefield

STAFF

Bruce Unangst, Executive Director
Arlene Edwards, Legal Counsel
Tad Bolton
Anne Brassett
Mark Gremillion
Robert Maynor
Summer Mire
Ryan Shaw
Jenny Yu

GUESTS

Joe Mier, Certified Residential Appraiser #R1016
Rebecca Smith, Adams and Reese, LLP
Tim Theriot, Certified Residential Appraiser #R3864

Board members Michael Graham and Tommie McMorris were unable to attend the meeting.

Call to Order

Chairman Hall called the meeting to order and led the Invocation. Vice Chairman Pauley led the Pledge of Allegiance. Members were informed that fellow board member, Tommie McMorris, suffered a stroke last week. He is home following surgery, and is expected to make a full recovery. On motion made by Mr. Pauley and seconded by Mr. Landry, the minutes of the February 6, 2014 meeting were unanimously approved as written and circulated.

Budget Report

Ms. Yu provided the budget report for the period ending February 28, 2014 (*See Attachment A*). She noted that revenue is down by \$14,000 due to a decrease in the number of AMC license renewals. However, on a positive side, expenditures are down by \$34,000.

Director's Report

Director Unangst is extremely pleased with the number of certified appraisers willing to serve on the Peer Review Committee. He advised that there has been a substantial decline in the number of licensed trainees over the past four years (approximately 60%), although the number of certified residential and certified general appraisers has stayed consistent.

Director Unangst has received and reviewed a copy of the preliminary audit report from the ASC. The report looks good, with the only concern addressing current language in the law/regulations. These areas have been corrected and will be submitted for approval during the upcoming legislative session.

The board approved all individuals nominated to serve on the Education Committee at last month's meeting. Director Unangst recommended scheduling an inaugural meeting in conjunction with the April 17, 2014 business meeting. Vice Chairman Pauley wants to ensure that the committee strongly considers mandating a continuing education course on how to measure a house when discussing the probability of implementing mandatory

continuing education courses for licensed appraisers. He feels this is an area of concern that realtors and appraisers, alike, need to be better educated on.

Unfinished Business

Mr. Bolton has received a good response from those individuals who initially expressed their willingness to serve on the Peer Review Committee. Vice Chairman Pauley made motion, seconded by Mr. Lipscomb, to approve those who have accepted a position thus far. Motion passed without opposition.

New Business

Director Unangst provided an overview of the proposed appraisal legislation: House Bill No. 1018, House Bill No. 838, House Bill No. 894, and Senate Bill No. 263 (*See Attachments B through E*). The major items of interest noted in HB1018 are: (1) requiring applicants to undergo a background screening; (2) decreasing the current continuing education requirement from 30 to 28 hours; and (3) changing board members' appointment terms from two-three year terms to three-three year terms. HB838 proposes adding a processing fee of \$25.00, and increasing the temporary registration fee from \$50.00 to \$150.00, which is in line with the fee assessed by other jurisdictions. Director Unangst believes the term "appraisal assignment" refers to one specific address; however, staff will handle temporary applications in accordance with ASC guidelines. He reminded the board that not only does a fee vote require 2/3 vote, but this is a non-fiscal session which will be an additional hurdle. HB894 is being introduced by Representative Hoffman at the request of Rob Rieger. This bill proposes the appointment to the board of a current employee or representative of a Louisiana licensed Appraisal Management Company doing business in the state, who has been involved in real estate appraisal management for at least five years. The bill initially called for the appointment of a REEVA representative, but Representative Hoffman agreed to remove this language when Director Unangst advised that the board would not support this measure. The second issue concerns the required five-year involvement, which Director Unangst feels would preclude some reputable AMCs from consideration as they commenced business in the state in 2010 when our original AMC Licensing Act was passed. This bill is currently under discussion with all parties.

There being no additional items to discuss, the meeting was adjourned on motion made by Mr. Pauley and seconded by Ms. Boudousquie.

Roland M. Hall, Sr., Chairman

Gayle A. Boudousquie, Secretary