

MINUTES OF MEETING
OF
LOUISIANA REAL ESTATE APPRAISERS BOARD

April 21, 2014

The Louisiana Real Estate Appraisers Board held its regular business meeting on Monday, April 21, 2014, at 10:00 a.m., at 9071 Interline Avenue, Baton Rouge, Louisiana, according to regular call, of which all members of the board were duly notified, at which meeting the following members were present:

BOARD

Roland M. Hall, Sr., Chairman
Leonard E. "Pete" Pauley, Jr., Vice Chairman
Gayle A. Boudousquie, Secretary
Michael A. Graham
Newton J. "Butch" Landry
Clay F. Lipscomb
Gary S. Littlefield

STAFF

Bruce Unangst, Executive Director
Arlene Edwards, Legal Counsel
Tad Bolton
Anne Brassett
Debbie DeFrates
Mark Gremillion
Jenny Yu

GUESTS

Ed Gardiner, REAB Education Committee Member
Heidi Lee, REAB Education Committee Member
Joe Mier, REAB Education Committee Member
Rebecca Smith, Adams and Reese, LLP
Tim Theriot, Certified Residential Appraiser #R3864

Board member Tommie McMorris is still recovering and was unable to attend the meeting.

Call to Order

Chairman Hall called the meeting to order and led the Invocation. Vice Chairman Pauley led the Pledge of Allegiance. Chairman Hall has been in touch with Mr. McMorris, who is feeling much better and hopes to be back soon. On motion made by Mr. Pauley and seconded by Mr. Graham, the minutes of the March 17, 2014 meeting were unanimously approved as written and circulated.

Personal Appearance

Mr. Kennedy was unable to find transportation to the office this morning; therefore, his appearance before the Board was deferred until further notice.

Budget Report

Ms. Yu provided the budget report for the period ending March 31, 2014 (*See Attachment A*). Revenue is down by \$11,000, due to the decline in AMC initial and renewal fees, however the Board is still operating in the black. Although operating expenses are down overall, the Board is absorbing additional costs such as the employee retirement contribution rate increase to 37%.

Education Committee Report

Chairman Hall provided a brief overview of this morning's introductory Education Committee meeting. Many excellent thoughts and ideas were brought to the table for future consideration.

Director's Report

Director Unangst advised that a joint notice of proposed rulemaking for minimum AMC regulations is available for review at www.asc.gov. He noted that the primary gist gives state regulatory boards the authority to do what Louisiana has already done. He suggested that members review the regulations and provide comment if they see a need to do so.

Unfinished Business

Director Unangst provided an update on the proposed appraisal legislation. Thus far, there have been no major hurdles and the bills are moving forward as expected. Director Unangst advised that language in House Bill No. 1018 extending Board terms to three-three year terms was pulled. If the Board insists on pursuing the extended terms, this issue can be reopened for discussion at the Senate House Hearing. Chairman Hall is in favor of the term extension and wants reconsideration of staggered terms. He and Mr. Graham voiced concern regarding the fact that the terms of current Board members, with the exception of Mr. Lipscomb, are expired and the possibility of a complete Board turnover exists.

Chairman Hall thanked Director Unangst and all others involved for their dedication and hard work in overseeing the legislation.

There being no additional items to discuss, the meeting was adjourned on motion made by Vice Chairman Pauley and seconded by Mr. Landry.

Roland M. Hall, Sr., Chairman

Gayle A. Boudousquie, Secretary