

MINUTES OF MEETING
OF
LOUISIANA REAL ESTATE APPRAISERS BOARD

November 18, 2013

The Louisiana Real Estate Appraisers Board held its regular business meeting on Monday, November 18, 2013, at 9:00 a.m., at 9071 Interline Avenue, Baton Rouge, Louisiana, according to regular call, of which all members of the board were duly notified, at which meeting the following members were present:

BOARD

Roland M. Hall, Sr., Chairman
Leonard E. "Pete" Pauley, Jr., Vice Chairman
Gayle A. Boudousquie, Secretary
Michael A. Graham
Newton J. "Butch" Landry
Clay F. Lipscomb
Gary S. Littlefield

STAFF

Bruce Unangst, Executive Director
Arlene Edwards, Legal Counsel
Tad Bolton
Anne Brassett
Mark Gremillion
Robert Maynor
Marsha Stafford
Jenny Yu

Board member Tommie McMorris was unable to attend the meeting.

Call to Order

Chairman Hall called the meeting to order and led the Invocation. Vice Chairman Pauley led the Pledge of Allegiance. On motion made by Mr. Pauley and seconded by Mr. Littlefield, the minutes of the September 16, 2013 meeting were unanimously approved as written and circulated.

Budget Report

Ms. Yu provided the budget report for the period ending October 31, 2013. She advised that revenue is up by \$35,000 due to AMC renewal fees. In light of the increase in revenue, Ms. Boudousquie suggested the board revisit Mr. Pauley's previous recommendation to offer additional continuing education on a yearly basis.

Director's Report

Director Unangst previously notified members about a public records request from Adams & Reese. They are requesting that we supply them with all information pertinent to the AMC rule-making process. Staff has meticulously gone through all files and prepared copies of the requested information, which will be supplied to Adams & Reese sometime this week.

A Senate-Commerce Committee Hearing was called for last Wednesday, November 13, 2013. Discussion of our AMC rules was on the agenda. Prior to the call to order, a vote was taken and the senators elected not to have a hearing. Therefore our AMC rules are deemed approved by those committees under the Administrative Procedures Act and upon publication in the Louisiana Register, which is anticipated for November 20, 2013.

Director Unangst reported that the board has recently received several AMC complaints. If a complaint is determined to have merit, the first attempt at compliance is to send an allegation letter, following the premise that we have a formal complaint or reason to believe that certain statutes/rules have been violated. The respondent is asked to explain why they feel the allegation is correct or incorrect. Director Unangst noted that several of the AMCs who received the letter have since come into compliance. For those who fail to respond or comply, following the opportunity to do so, we will then follow our rules in terms of records inspections or audits.

There will be a meeting at 2:00 p.m. this afternoon at Louisiana Bankers Association to discuss trainees and sponsorship, as well as the overall health of the appraisal program and decline in licenses, trainees in particular. Mr. Hall noted that the average age of appraisers, nationwide, is approximately 55 years old. Mr. Pauley questioned the possibility of boards and associations assisting trainees in finding sponsorship. This is an important issue that needs to be studied by the Peer Review Committee. Another consideration may be increasing the number of trainees a supervisor may sponsor at any given time from three to four.

Director Unangst reminded members that they need to bring any suggested changes to the current appraiser law to his attention as soon as possible to ensure ample time for drafting and presentation to the appropriate legislative committee chairman.

Unfinished Business

Chairman Hall feels there is confusion amongst appraisers regarding the allowance of continuing education credit for attending a *7-Hour Equivalent USPAP Update Course* each calendar year. He asked that the Board's website contain clarification regarding the fact that effective January 1, 2015, continuing education credit will not be granted for those who attend a USPAP update course more than once per license cycle.

The board discussed the LREC's ability to impose a penalty for licensees who fail to complete their required continuing education as a prerequisite to license renewal. Rather than holding a hearing for everyone in noncompliance, this matter may be handled administratively with a Stipulations & Consent Order. On motion made by Ms. Boudousquie and seconded by Mr. Pauley, the board voted unanimously to mirror the LREC's language regarding noncompliance of the continuing education and incorporate it in the law. The record shall also reflect the board's intent that licensees found in noncompliance be required to make up any hours they are lacking.

Director Unangst advised that written notification will be sent to all licensed appraisers later this year, and also posted on the website, advising them that the board now has the authority to penalize any licensee who fails to complete the required continuing education for license renewal.

There being no additional items to discuss, the meeting was adjourned on motion made by Mr. Pauley and seconded by Mr. Graham.

Roland M. Hall, Sr., Chairman

Gayle A. Boudousquie, Secretary