

MINUTES OF MEETING
OF
LOUISIANA REAL ESTATE APPRAISERS BOARD

May 30, 2013

The Louisiana Real Estate Appraisers Board held its regular business meeting on Thursday, May 30, 2013, at 9:00 a.m., at 9071 Interline Avenue, Baton Rouge, Louisiana, according to regular call, of which all members of the board were duly notified, at which meeting the following members were present:

BOARD

Roland M. Hall, Sr., Chairman
Gayle A. Boudousquie, Secretary
Newton J. "Butch" Landry
Clay F. Lipscomb
Gary S. Littlefield

STAFF

Bruce Unangst, Executive Director
Arlene C. Edwards, Legal Counsel
Tad Bolton
Anne Brassett
Mark Gremillion
Angela Kirby
Summer Mire
Marsha Stafford
Sara Wheeler
Melissa Wright

GUESTS

Brian Cox
Denise Graves, Deputy Executive Director, Appraisal Subcommittee
Herb Holloway, Southeastern Louisiana University Business Research Center
Kristi Klamet, Program Policy Manager, Appraisal Subcommittee
Rob Rieger
Dana Welch

Board members Michael Graham, Tommie McMorris, and Pete Pauley were unable to attend the meeting.

Call to Order

Chairman Hall called the meeting to order and led the Invocation and Pledge of Allegiance. On motion made by Mr. Littlefield and seconded by Ms. Boudousquie, the minutes of the March 18, 2013 meeting were unanimously approved as written and circulated.

Mr. Littlefield has a business conflict and must leave early. Therefore, all items needing a motion were moved up on the agenda.

Investigative Report

Mr. Littlefield made motion, seconded by Mr. Landry, to approve the Consent Order proposed as a result of the informal adjudicatory proceedings in Case Number 2011-810 (*See Attachment A*), and to authorize the Director Unangst to execute the Consent Order in the name of the Louisiana Real Estate Appraisers Board. Motion passed without opposition.

Budget Report

Ms. Yu is on vacation, but previously prepared and provided Board members with the budget report for the period ending April 30, 2013 (*See Attachment B*).

Personal Appearance

Brian Cox appeared before the board to request authorization to proceed with the application for his appraiser trainee license. Mr. Cox was previously licensed as a Certified Residential appraiser in Georgia. He disclosed disciplinary action taken against him by the Georgia Real Estate Appraiser Board on his application. When verifying the information provided, Ms. Stafford learned of additional complaints filed against Mr. Cox, to which he responded (*See Attachments C and D*).

Following questions from Board members regarding actions detailed in Ms. Stafford's memo, Mr. Littlefield made motion, seconded by Mr. Lipscomb, to go into Executive Session. Motion passed without opposition.

The meeting was again called to order. Mr. Lipscomb made motion to allow Mr. Cox to obtain his appraiser trainee license. Motion was seconded by Mr. Landry. As a result of the roll call vote ending in a tie (Mr. Lipscomb and Mr. Landry voted in favor of the motion, and Mr. Littlefield and Ms. Boudousquie voted against the motion), Chairman Hall broke the tie by voting in favor of Mr. Lipscomb's motion. Legal counsel questioned whether the Board had any conditions for Mr. Cox's approval. Ms. Boudousquie advised that the Board is in the process of forming the Peer Review Committee. She suggested that a member of the Committee could work with Mr. Cox's supervisor to mentor him. Mr. Cox advised that he would greatly appreciate this offer. Mr. Lipscomb amended his original motion to provide this assistance to Mr. Cox. Motion was seconded by Ms. Boudousquie and passed without opposition.

The record should reflect Mr. Littlefield's departure at 10:10 a.m.

Director's Report

Director Unangst advised that he has been invited to serve as a panelist at the Valuation Expo Conference scheduled for June 17-19, in Las Vegas, Nevada.

Director Unangst introduced Mr. Herb Holloway, a Research Economist at Southeastern Louisiana University. Members were provided with a copy of the residential appraisal fee study, prepared as commissioned by the Board (*See Attachment E*). Mr. Holloway provided a brief overview and advised that the Executive Summary can be found on Page 1 of the booklet. Director Unangst understands that the study needs to be updated annually to keep up with federal guideline changes. He noted that the study tracked the language of Dodd-Frank, and thanked Mr. Holloway for a job well done.

Unfinished Business

In polling other jurisdictions regarding their laws and rules pertaining to experience hours for residential and general certification, it appears that our state's experience requirement is much more stringent. Director Unangst reminded the Board that when the ASC Policy Managers previously visited the agency in March, 2012, they suggested uniformity amongst the states regarding experience hours for certification. This matter will be placed on next month's meeting agenda for further discussion.

New Business

Director Unangst introduced Denise Graves and Kristi Klamet. They were here on a follow-up visit after the ASC audit last March. Ms. Klamet provided a brief synopsis of the AQB Criteria changes effective January 1, 2015 and the new ASC Policy Statements (*See Attachments F & G*), noting that this is the first major revision since the 1900s. She also advised that a new rating system is in place for the state audits conducted by the ASC (*See Appendix A*).

Members briefly discussed the ASC's capability to assist states whose appraiser regulatory programs are facing financial difficulty. Ms. Graves advised that although Dodd-Frank granted the Subcommittee the authority to provide grants, there are still many issues at hand. Director Unangst advised of a discussion he had with Jim Parks, Executive Director of the ASC, regarding this issue. Mr. Parks stated that the funds are there, but current legislation does not allow for their disbursement. Congress must authorize spending before anything can be done.

Ms. Klamet reminded the Board that the National Appraisal Complaint hotline is up and running.

There being no additional items to discuss, the meeting was adjourned on motion made by Mr. Landry and seconded by Ms. Boudousquie.

Roland M. Hall, Sr., Chairman

Gayle A. Boudousquie, Secretary