# MINUTES OF MEETING

#### OF

#### LOUISIANA REAL ESTATE APPRAISERS BOARD

# July 22, 2013

The Louisiana Real Estate Appraisers Board held its regular business meeting on Monday, July 22, 2013, at 10:30 a.m., at 9071 Interline Avenue, Baton Rouge, Louisiana, according to regular call, of which all members of the board were duly notified, at which meeting the following members were present:

# <u>BOARD</u>

Roland M. Hall, Sr., Chairman Leonard E. "Pete" Pauley, Jr., Vice Chairman Gayle A. Boudousquie, Secretary Michael A. Graham Clay F. Lipscomb Tommie E. McMorris, Sr.

### <u>STAFF</u>

Bruce Unangst, Executive Director Tad Bolton Anne Brassett Mark Gremillion Robert Maynor Chad Mayo Summer Mire Marsha Stafford Jenny Yu

Board members Butch Landry and Gary Littlefield were unable to attend the meeting.

### Call to Order

Chairman Hall called the meeting to order and led the Invocation. Vice Chairman Pauley led the Pledge of Allegiance. On motion made by Mr. McMorris and seconded by Mr. Graham, the minutes of the May 30, 2013 meeting were unanimously approved as written and circulated.

# Budget Report

Ms. Boudousquie provided the budget report for the period ending June 30, 2013. On motion made by Ms. Boudousquie and seconded by Mr. McMorris, the Board voted unanimously to approve the budget for the fiscal year 2013-2014 and the proposed budget for 2014-2015.

### Director's Report

Director Unangst reported that the auditors have conducted their review of the Board's budget. Their report should be available for the September meeting.

Director Unangst informed members that they will receive a copy of the official minutes of this morning's Substantive Change Hearing on the Proposed AMC Rules once they have been transcribed.

For the past two renewal cycles, the Board has conducted a random continuing education audit on ten percent of certified appraisers who renewed their license at the end of each cycle. Director Unangst advised that the Commission has the authority, under Subsection 1455 of the Louisiana Real Estate License Law, to assess a \$250.00 fine, plus an administrative cost of \$75.00, to real estate licensees who failed to complete the required continuing education as a prerequisite for license renewal. He feels the Board should adopt this fee. Chairman Hall requested that this matter be placed on the agenda for further discussion at the next business meeting. Vice Chairman Pauley, speaking on behalf of the Board, welcomed back Mr. Bolton, who recently underwent heart bypass surgery.

# Unfinished Business

The Board held a brief discussion regarding Louisiana's current experience requirement for Residential and General certification. It was noted that we allow appraisers from other jurisdictions to become licensed here by reciprocity; thereby granting out-of-state appraisers a license with less experience hours than in-state appraisers are required to complete. Director Unangst reiterated the fact that ASC Policy Managers recommend uniformity amongst the states regarding experience hours for certification. On motion made by Vice Chairman Pauley and seconded by Mr. Graham, the Board voted unanimously to have Ms. Boudreaux work with staff on drafting proposed changes to the current rules and regulations to bring the experience hours into compliance with AQB criteria.

# New Business

Mr. Bolton is compiling the list of candidates willing to serve on the Peer Review Committee. He has enlisted the assistance of Wayne Pugh and Cheryl Bella, who will review the list and provide recommendations to him.

There being no additional items to discuss, the meeting was adjourned on motion made by Vice Chairman Pauley and seconded by Mr. Lipscomb.

Roland M. Hall, Sr., Chairman

Gayle A. Boudousquie, Secretary