### MINUTES OF MEETING

OF

### LOUISIANA REAL ESTATE APPRAISERS BOARD

September 17, 2012

The Louisiana Real Estate Appraisers Board held its regular business meeting on Monday, September 17, 2012, at 10:00 a.m., at 9071 Interline Avenue, Baton Rouge, Louisiana, according to regular call, of which all members of the board were duly notified, at which meeting the following members were present:

### **BOARD**

Roland M. Hall, Sr., Chairman Leonard E. "Pete" Pauley, Vice Chairman Gayle A. Boudousquie, Secretary Michael A. Graham Newton J. "Butch" Landry Clay F. Lipscomb Gary S. Littlefield Tommie McMorris

### **STAFF**

Bruce Unangst, Executive Director Arlene C. Edwards, Legal Counsel Tad Bolton Anne Brassett Mark Gremillion Robert Maynor Summer Mire Marsha Stafford Jenny Yu

## **GUESTS**

Cheryl Bella, President Elect, Louisiana Chapter of the Appraisal Institute Joe Mier, Certified Residential Appraiser Rob Rieger, Attorney for REEVA

# Call to Order

Chairman Hall called the meeting to order and led the Invocation. Vice Chairman Pauley led the Pledge of Allegiance. On motion made by Mr. Littlefield and seconded by Mr. McMorris, the minutes of the August 20, 2012 meeting were unanimously approved as written and circulated.

## **Budget Report**

Ms. Yu provided the budget report for the period ending August 31, 2012 (See Attachment A). She noted that the Board had a great year, ending with a \$100,000 increase over last year's budget. Director Unangst advised that the Board received a good audit report (See Attachment B).

## **Director's Report**

Director Unangst advised that the LREC's new and improved website is up and running, and receiving positive feedback from the industry. He commended staff on a job well done and encouraged Board members to log on and look around the site.

While on the subject of the LREC and LREAB website updates, Director Unangst proudly announced that the LREC was recently awarded top honors in both Education and Communication by the Association of Real Estate License Law Officials (ARELLO).

# **Old Business**

On motion made by Mr. Pauley and seconded by Mr. McMorris, the Board unanimously approved the proposed AMC rule amendments as recommended by the LREAB Rules Committee.

Mr. Pauley made motion, seconded by Mr. McMorris, to approve the Rule Committee's recommendations that language be added to Subsection 3406. of the Louisiana Real Estate Appraisers Board as drafted by staff and legal counsel, and that the proposed amendment to the Rules and Regulations of the Louisiana Real Estate Appraisers Board be approved as amended. Motion passed without opposition.

### **New Business**

On motion made by Mr. Pauley and seconded by Mr. McMorris, the second draft of Peer Review Committee Rules was unanimously approved.

Mr. Pauley made motion, seconded by Mr. McMorris, to require AMCs to include their license number on the letter of engagement. Language will be drafted by staff and legal counsel. Mr. Rieger requested that he be sent a copy of the proposed language when it's available.

There being no additional items to discus by Mr. Pauley and seconded by Mr. Landry.	ss, the meeting was adjourned on motion made
Roland M. Hall, Sr., Chairman	Pete Pauley, Vice Chairman