

MINUTES OF MEETING
OF
LOUISIANA REAL ESTATE APPRAISERS BOARD

June 18, 2012

The Louisiana Real Estate Appraisers Board held its regular business meeting on Monday, June 18, 2012, at 9:00 a.m., at 9071 Interline Avenue, Baton Rouge, Louisiana, according to regular call, of which all members of the board were duly notified, at which meeting the following members were present:

BOARD

Roland M. Hall, Sr., Chairman
Leonard E. "Pete" Pauley, Vice Chairman
Michael A. Graham
Newton J. "Butch" Landry
Clay F. Lipscomb
Gary S. Littlefield
Tommie McMorris

STAFF

Bruce Unangst, Executive Director
Arlene C. Edwards, Legal Counsel
Tad Bolton
Stephanie Boudreaux
Anne Brassett
Mark Gremillion
Robert Maynor
Summer Mire
Marsha Stafford
Jenny Yu

GUESTS

Rob Rieger, REEVA

Board member Wayne Pugh submitted his resignation to the Board, effective May 22, 2012. Ms. Boudousquie had a prior business conflict and was unable to attend the meeting.

Call to Order

Chairman Hall called the meeting to order and led the Invocation. Vice Chairman Pauley led the Pledge of Allegiance. On motion made by Mr. Pauley and seconded by Mr. Littlefield, the minutes of the May 21, 2012 meeting were unanimously approved as written and circulated.

Budget Report

Ms. Yu provided the budget report for the period ending May 31, 2012 (*See Attachment A*). She reminding members that expense reports must be filed by the end of this month. Mr. Pauley made motion, seconded by Mr. Littlefield, to approve the revised budget for 2011-2012 and 2012-2013, and the projected budget for 2013-2014. Motion passed without opposition.

Experience Review Report

Director Unangst advised that the process of ratification by the Board to approve trainees for their state certification license has caused headaches in the past. He feels it would be in the Board's best interest to discontinue this procedure and asked for members' feedback. Legal counsel advised that there is no need for the Board to vote on applicants whose appraisals have been reviewed by staff and found to be in compliance with the Uniform Standards of Professional Appraisal Practice (USPAP). She further noted that this ratification process could ultimately result in legal ramifications for the Board. All members agreed with Director Unangst's recommendation. Mr. Bolton advised that he reviewed appraisal reports submitted by **Matthew Leto** (#T1989), and found the reports to be in compliance with USPAP. That being said, Mr. Leto will receive his Certified **Residential** license. Chairman Hall thanked Mr. Bolton for a job well done.

Mr. Pauley addressed the dwindling number of new appraiser licensees. He would like to know the number of new licensees for 2011 and 2012. Staff will prepare and email a report to all members.

Director's Report

Director Unangst advised that Mr. Bolton just returned from a CLEAR Conference in Austin, Texas. Later this summer he will be attending the Investigator I and II Workshops, sponsored and funded by the Appraisal Foundation.

Director Unangst addressed the ongoing concern regarding the lack of individuals wanting to enter the appraisal profession. He cited the significant investment of time and money involved, and the stringent requirements for state certification as major reasons for the decline in new licensees. He suggested that the Executive Committee get together after the regular meeting to discuss their thoughts and recommendations on how to approach this problem. Legal counsel reminded the Board that they cannot hold a meeting that has not been properly advertised.

New Business

Chairman Hall advised that HB. NO.1014 has been signed into law by Governor Jindal and is now ACT NO.429. When asked about the status of HB. NO.823, Director Unangst reported that he received a message from Rena Thomas, Policy Advisor to Governor Jindal, questioning what differences existed between the two bills, and which bill had the Board's support. When advised that the Board supported HB. NO.1014, Ms. Thomas requested that Director Unangst send her a veto request, which he submitted last week. He has not received a follow-up, and asked Mr. Rieger to provide an update.

Mr. Rieger advised that HB. NO.823 was vetoed late Friday afternoon. He noted differences between the bills as follows: HB. NO.1014 was amended to include two provisions dealing with the Louisiana Real Estate Appraisers Law. These were technical corrections that were strongly recommended by the federal Appraisal Subcommittee. Mr. Rieger stated that REEVA had no concerns with these amendments; however, it was the opinion of the lawyer for the House Commerce Committee, that because the scope of HB. NO.1014 created a dual object, it becomes constitutionally suspect. While Mr. Rieger's client had no objections to the new law, it could be challenged by someone wishing to do so. The final difference, and one strongly supported by REEVA, was the time frame for legislative oversight. ACT NO.429 allows a 45 day window, whereas HB. NO.823 provided for a 60 day window.

At the recommendation of Director Unangst, Mr. Pauley made motion, seconded by Mr. Littlefield, to promulgate rules in accordance with ACT NO. 429. Motion passed by unanimous vote. Chairman Hall called for a meeting of the Legal/Legislative Committee, to be held at 9:00 a.m., Monday, July 16, 2012. The regular business meeting will immediately follow at 10:00 a.m. Director Unangst stressed the importance of not rushing through the rule making process. He advised that Mr. Bolton has begun researching AMC rules from other jurisdictions, and noted that he is particularly impressed with the panel management requirement that Texas has in place.

There being no additional items to discuss, the meeting was adjourned on motion made by Mr. Pauley and seconded by Mr. McMorris.

Roland M. Hall, Sr., Chairman

Pete Pauley, Vice Chairman