

MINUTES OF MEETING
OF
LOUISIANA REAL ESTATE APPRAISERS BOARD

April 16, 2012

The Louisiana Real Estate Appraisers Board held its regular business meeting on Monday, April 16, 2012, at 9:00 a.m., at 9071 Interline Avenue, Baton Rouge, Louisiana, according to regular call, of which all members of the board were duly notified, at which meeting the following members were present:

BOARD

Roland M. Hall, Sr., Chairman
Gayle A. Boudousquie, Secretary
Newton J. "Butch" Landry
Clay Lipscomb
Tommie McMorris
Wayne Pugh

STAFF

Bruce Unangst, Executive Director
Arlene C. Edwards, Legal Counsel
Tad Bolton
Anne Brassett
Mark Gremillion
Robert Maynor
Summer Mire
Marsha Stafford
Jenny Yu

Board members Michael Graham and Pete Pauley were unable to attend the meeting.

Call to Order

Chairman Hall called the meeting to order. He led the Invocation and the Pledge of Allegiance. On motion made by Mr. Littlefield and seconded by Mr. Pugh, the minutes of the March 9, 2012 meeting were unanimously approved as written and circulated.

Budget Report

Ms. Yu provided the budget report for the period ending March 31, 2012.

Experience Review Report

Mr. Bolton advised that he reviewed appraisal reports for Scott Welborn and Robert Williams, and found the reports to be in compliance with USPAP. Mr. Pugh made motion, seconded by Ms. Boudousquie, to approve **Scott Welborn** (T2891) for his Certified **Residential** license. Mr. Littlefield made motion, seconded by Mr. Pugh, to approve **Robert L. Williams** (T2351) for his **Certified Residential** license. Both motions passed without opposition.

Director's Report

Director Unangst reported that the USPAP Seminar held in Kenner went well, with approximately 200 appraisers in attendance. He advised that Mr. Bolton and Mr. Pugh will be going to the upcoming AARO Conference in Chicago. This is a wonderful opportunity to meet with representatives from other jurisdictions to share insight and ideas. Mr. Bolton will also be attending the CLEAR Conference, which offers training in investigative techniques, reviews, etc. Director Unangst commended Mr. Bolton for a job well done.

Director Unangst, several board members, and staff have been involved in the AMC legislation. They've met with Rob Rieger and other representatives of REEVA to discuss the proposed amendments to the AMC Law (HB NO. 1014), as well as changes to those proposed amendments (*See Attachments*). After originally receiving support from REEVA regarding the proposed changes, it appears they've had a "change of heart", and wish to be held harmless regarding competency. Not only would this be unethical, it would have a detrimental effect on the consumer, lender, seller, etc. Director Unangst reaffirmed that competency is already covered in the AMC law.

A consensus is needed from the Board authorizing Chairman Hall, Director Unangst, and Mr. Pugh to finalize negotiations and move forward with the AMC legislation. Secondly, the Board needs to authorize Chairman Hall to sign a resolution, in support of HB. NO. 1014. While Board members cannot lobby, they may certainly provide factual information.

Mr. Lipscomb made motion, seconded by Mr. Littlefield, authorizing the resolution and giving authority to Chairman Hall, Director Unangst, and Mr. Pugh to make any necessary decisions regarding the final version of the AMC legislation. Director Unangst advised that any subsequent amendments from REEVA will be provided to all board members.

Following additional discussion, Mr. Littlefield amended Mr. Lipscomb's original motion, seconded by Mr. Lipscomb, to amend the original motion was amended to provide flexibility, on behalf of the board, with knowledge back to the board on any and all negotiations that take place. Motion passed without opposition.

Mr. Pugh was initially concerned about requesting the disclosure of fees by residential appraisers. This information has never been open to the public. After meeting with the Appraisal Institute and posing the question on several websites, it appears the good outweighs the bad, and he is now comfortable with the issue.

At the behest of REEVA, Representative Hunter Green filed a separate bill covering surety, something everyone is in support of. Representative Green has agreed to merge his bill into ours, which REEVA may well object to. They wanted the surety bond bill kept separate to have a vehicle that would allow them to amend Representative Green's bill to include what they wanted if they couldn't get their way on our bill.

Mr. Pugh inquired about a bill filed on behalf of Joe Mier. Director Unangst advised that Representative Chris Broadwater filed the bill, but has formally withdrawn it in support of our bill.

There being no additional items to discuss, the meeting was adjourned on motion made by Mr. Pugh and seconded by Ms. Boudousquie.

Roland M. Hall, Sr., Chairman

Gayle A. Boudousquie, Secretary